

SPD-SMART™ WINDOWS OFFER EXTREME LIGHT CONTROL ON TONIGHT'S “EXTREME MAKEOVER: HOME EDITION” ON ABC

Windows That Will Make Even Your Friends Jealous: Dimmable Windows, Skylights and Partitions Allow Users to Control Light, Glare and Heat, Conserve Energy, and Increase Comfort and Security

Woodbury, New York – May 6, 2004 – Tonight (Thursday, May 6 from 8:00-10:00 p.m., ET) during a special live broadcast of ABC's “Extreme Makeover: Home Edition,” a New York apartment and its occupants will become smarter as they enjoy the many benefits of light-control as SPD-Smart windows brighten their day.

The VaryFast™ SPD-Smart windows and partitions featured on the show allow you to instantly “tune” the tint of the glass between clear and dark states to save energy and more effectively use daylighting as a design element. By controlling sunlight and the bright city lights, users can enjoy an unprecedented combination of glare reduction, tunable shading, UV protection, energy-savings, and greater privacy and security – benefits that collectively are distinctive to SPD-Smart windows.

“Natural lighting is extremely important to consumers – and a luxury in New York City,” said Joe Harary, President of Research Frontiers, the developer of this smart glass technology. “SPD-Smart window products offer all the benefits of natural light, while enabling users to instantly regulate light, heat and glare without the view-blocking effects of blinds, drapes or shades. Turn a knob, press a button on a remote control, or have the glass automatically adjust, and you now can control the light passing through your windows.”

In just under one week, eight custom-sized VaryFast™ SPD-Smart™ windows and partitions were ordered, manufactured and delivered by LTI SmartGlass. Then, in a few short hours, a focused crew from Long Island-based Innovative Glass Corporation had to install these state-of-the-art smart windows featured on tonight's episode of ABC's Extreme Makeover: Home Edition.

More information about SPD-Smart windows and other products can be found at www.SmartGlass.com or on ABC's Extreme Makeover: Home Edition web site.

About SPD Technology and Research Frontiers Incorporated

Research Frontiers Incorporated (Nasdaq: REFR) develops and licenses suspended particle device (SPD) technology used in VaryFast™ SPD-Smart™ light-control glass and plastic products. SPD technology, made possible by a flexible light-control film invented by Research Frontiers, allows the user to instantly and precisely control the shading of glass/plastic manually or automatically. SPD technology has numerous product applications, including: SPD-Smart™ windows, sunshades, skylights and interior partitions for homes and buildings; automotive windows, sunroofs, sun-visors, sunshades, rear-view mirrors, instrument panels and navigation systems; aircraft windows; eyewear products; and flat panel displays for electronic products.

SPD-Smart film technology was awarded a “Best of What's New Award” from *Popular Science* magazine for home technology and was also named by the Society of Automotive Engineers' *Aerospace Engineering* magazine as one of the top new technologies for 2002. SPD technology is covered by over 400 patents and patent applications held by RFI worldwide. Currently 33 companies are licensed to use Research Frontiers' patented SPD light-control technology in emulsions, film, or end products. Information about Research Frontiers and its licensees can be found at www.SmartGlass.com.

Company Contact:

Research Frontiers Incorporated

Michael LaPointe, Vice President – Marketing
Patricia A. Bryant, Manager of Investor Relations
516-364-1902
info@SmartGlass.com

Media Contact:

Vendeloo. Incorporated

Stacy Clapp
212.475.3738
stacy@vendeloo.com